**INTEREST RATES MARKET NOTICE**

**Date: 22 March 2018**

**Subject:** New Financial Instrument Listing

***(LAND & AGRICULTURAL DEV BANK OF SA –“LBK27”)***

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The JSE Limited has granted a listing to **LAND & AGRICULTURAL DEV BANK OF SA** on Interest Rate Market with effect from 23 March 2018**.**

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Bond Code** LBK27

**Nominal Issued** R 1,270,000,000.00

**Issue Price** 100%

**Coupon** 9.275% (3 Month JIBAR as at 19 March 2018 of 7.125% plus 215bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 23 March 2023

**Books Close Date(s)** 13 March, 13 June, 13 September, 13 December

**Interest Payment Date(s)** 23 March, 23 June, 23 September, 23 December

**Last Day to Register** By 17:00 on12 March, 12 June, 12 September, 12 December

**Issue Date** 23 March 2018

**Date Convention** Following

**Interest Commencement Date** 23 March 2018

**First Interest Payment Date** 23 June 2018

**ISIN No.** ZAG000150335

**Additional Information** Senior Unsecured Floating Rate Notes

**Applicable Pricing Supplement**

[*https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/LBK27%20-%20Pricing%20Supplement%2023032018.pdf*](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/LBK27%20-%20Pricing%20Supplement%2023032018.pdf)

The note will be held in uncertificated form in the (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on the Note issue please contact:

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